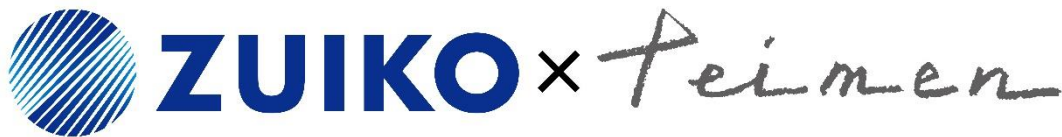


February 26, 2024

ZUIKO Corporation subsidiary COTEX Corporation, acquired cotton product manufacturing from Teimen Co. Ltd.

COTEX Corporation (Kurashiki-shi, Okayama/President: Toyoshi Umebayashi), a subsidiary of ZUIKO Corporation (Ibaraki-shi, Osaka/President: Toyoshi Umebayashi) acquired the cotton product manufacturing business of Teimen Co. Ltd. (Kurashiki-shi, Okayama/President: Masayuki Kishimoto) on February 21, 2024.



As a manufacturer of machines for producing disposable hygiene products, ZUIKO Corporation designs, develops, and manufactures technologies that add value to the products such as diapers and feminine napkins. Its aim, as stated in the company's medium-term business plan ending February 2026, is to use the company's existing technologies and know-how and undertake new business fields.

Teimen Co. Ltd. is one of only a few domestic manufacturers that use a traditional Japanese method of cotton processing that improves water absorbency, water retention, and softness.

Through this business acquisition, ZUIKO Corporation will continue manufacturing cotton and will develop the functions of the widely used material to contribute and add value to disposable hygiene products.

■ Summary of the business acquisition

COTEX Corporation have acquired the cotton production business of Teimen Co. Ltd., specifically the factory, production equipment, and employees necessary for production. Teimen Co. Ltd. will continue selling cotton products for existing customer.

■ About Teimen Co. Ltd.

“Comfort of natural cotton for everyday living.”

Teimen Co. Ltd. sells cotton products like cotton pads for medical use, cleaning delicate baby skin, and for make-up removal using a traditional method that is softer and more absorbent than competing products.

<Summary>

Capital: 10,000,000 Japanese Yen

Established: June 1951

President: Masayuki Kishimoto

URL : <https://teimen.co.jp/>



■ About COTEX Corporation

COTEX Corporation takes over the cotton production from Teimen Co. Ltd. and continues developing the potential of natural cotton for new value-added applications.

<Summary>

Capital: 10,000,000 Japanese Yen

Established: January 2024

Major shareholder, ratio of shareholding: ZUIKO Corporation 100%

President: Toyoshi Umebayashi

■ About ZUIKO Corporation

A global manufacturer of machines for the production of disposable hygiene products like diapers and feminine napkins, ZUIKO Corporation, through its corporate message, “Make the Impossible Possible,” and practicing “THE ZUIKO WAY” (Be Creative, Enhance Technology, Pioneer, Co-Exist), continues growing as one of the world’s top 3 machine manufacturers of disposable hygiene products machinery.

<Summary>

Capital: 1,888 million Japanese Yen (Prime Market/Code 6279)

Established: April 1963

President: Toyoshi Umebayashi

URL : <https://www.zuiko.co.jp/en/>

